



May 31, 2010

Executor Duties:

Some of the Executor's responsibilities are:

- determining, locating and notifying family and beneficiaries of your death
- arranging for burial or cremation and/or a funeral or memorial service
- applying for life insurance benefits
- preparing an inventory of your estate's assets and debts
- arranging for payment of all debts
- filing an income tax return for the year of death and returns for your estate
- applying for Letters Probate from the courts, where required
- administering testamentary trusts
- distributing estate assets

Choosing a professional as your Executor will result in having your estate settled by an impartial third party and by one who is experienced in estate matters. The estate will be done quickly, effectively and the beneficiaries will appreciate not having the added stress of estate management at the time of loss of a loved one. A professional as a co-Executor with a family member is another option when choosing an Executor.